

**CITY OF PONTIAC MICHIGAN
REESTABLISHED GENERAL EMPLOYEES' RETIREMENT SYSTEM
&
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING
AGENDA**

A special joint meeting has been scheduled for Friday, December 12, 2025 at 2 p.m.

**Retirement Office
2201 Auburn Rd. Suite B
Auburn Hills, MI 48326**

I. ROLL CALL

REGERS & OLD GERS Trustees:

| | |
|-----------------------------------|------------------|
| Sheldon Albritton, Chair | James Miriani |
| Robert Giddings, Vice-Chair | Patrice Waterman |
| Tim Greimel, Mayor | James Walker |
| William Parker, Jr., City Council | John White |
| Billie Swazer | |

Others:

Cynthia Billings-Dunn – AsherKelly
David Lee– Dahab Associates
Steven Roth – Dahab Associates
Xiaotian Xue – Executive Director
Ashley Wright-McGhee – Operations Manager
Chanel Herring – Administrative Officer

II. AGENDA CHANGES

III. PUBLIC COMMENT

IV. CONSULTANTS

A. Distribution of GERS Assets

V. REPORTS

A. Trustees
B. Committees
C. Chairman

VI. EXECUTIVE DIRECTOR REPORT

A. Ordinance Updates

VII. NEW BUSINESS

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A. Distribution of GERS Assets

RESOLUTION 25-___/By _____, Supported by _____
Resolved, that the GERS Board approves the Consultant's recommendation to liquidate all assets held under Xponance, Kennedy, and Loomis portfolios in the GERS account and transfer the proceeds to the GERS Cash Manager account to fund the GERS asset transfers to Pontiac VEBA and REGERS, and to pay administrative and investment expenses.

B. Ratification of Accrued 2025 Administrative & Investment Expenses Transfer from GERS to REGERS

RESOLUTION 25-___/By _____, Supported by _____
Resolved, That the GERS Board ratifies the Accrued 2025 Administrative and Investment Expenses Transfer from GERS to REGERS.

C. Resolution of Asset Transfer from GERS to Pontiac VEBA

RESOLUTION 25-___/By _____, Supported by _____
Resolved, that the GERS Board approves to transfer fifty percent (50%) of GERS assets to the Pontiac VEBA in accordance with the Amended Settlement Agreement.

D. Resolution of Asset Transfer from GERS to REGERS

RESOLUTION 25-___/By _____, Supported by _____
Resolved, that the GERS Board approves to transfer fifty percent (50%) of the assets in the GERS account to the REGERS account in accordance with the Amended Settlement Agreement, including all assets held under WCM and Robinson in GERS.

E. Resolution to Approve Enhanced Benefit Notification

RESOLUTION 25-___/By _____, Supported by _____
Resolved, that the REGERS Board approves the Enhanced Benefit Notification to all pension recipients.

F. Resolution to Approve Retroactive Enhanced Benefit Payment

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RESOLUTION 25-___/By _____, Supported by _____
Resolved, that the REGERS Board approves retroactive enhanced benefit payment to all pension recipients in accordance with the Amended Settlement Agreement, subject to the adoption of the REGERS Ordinance by the City Council.

G. Resolution to Approve Enhanced Benefit Payment

RESOLUTION 25-___/By _____, Supported by _____
Resolved, that the REGERS Board approves enhanced benefit payment to all pension recipients in accordance with the Amended Settlement Agreement, subject to the adoption of the REGERS Ordinance by the City Council.

VIII. LEGAL REPORT

IX. SCHEDULING OF NEXT MEETING/ADJOURNMENT & RESCHEDULING

A. SCHEDULING OF NEXT MEETING

GERS Regular Meeting: Wednesday, January 28, 2026 at 8:45 a.m.

REGERS Regular Meeting: Wednesday, January 28, 2026 at 9:00 a.m.

B. ADJOURNMENT

RESOLUTION 25-___/By _____, Supported by _____
Resolved, That the joint meeting of the Board of Trustees of the Pontiac General Employees' Retirement System and the Pontiac Reestablished General Employees' Retirement System be adjourned AT **XX:XX AM/PM**